Trustee

Authority Given to Double the \$40,000,. 100 Capital President Thomas Tells of Some of the Difficulties Under which Ballroads Labor Newadays

Following a meeting of the stockholders . Lehigh Valley Raitroad Company Philadelphia yesterday the directors chately authorized the issue of 20.550, or 404,411 shares of stock, to the connoiders at par, or \$50 a share, to the amount of half their holdings on June 30. The rest of the authorized issue, \$39,665,200, reserved. Payments upon stock may to made at the rate of 25 per cent, each month until October or may be made in full at this time. Wall Street reckons the allotment as worth about \$40 a share to holders entitled to subscribe.

The stockholders' meeting was for the purpose of voting an increase of capital stock from a little over \$40,000,000 to \$80,000,000. President Thomas of the Lehigh described to the stockholders the financial policy of the Lehigh in the past and outlined for them the recommendations of their directors for future

When the present management became In fact its resources were so limited in January, 1903, that there were exactly funds sufficient to pay the wages of employees, while the uncertainty of raising funded debt soon to fall due was of grave concern. Even the piles of goal at stocking points had been pledged for a loan." Thomas reviewed the measures

of the company when the stock was below | two weeks larger than a point. par and the laws of Pennsylvania prohibited selling of new stock below par. An issue of bonds had seemed the most feasible plan, and the efforts also made

It was thought most conservative at this time to finance the future needs of the company by selling stock to the stock-"The need of funds for capital expendi-

"The need of funds for capital expenditures by railroads was perhaps never greater than at the present time," said Mr. Thomas. "With the exacting demands upon railroads for prompt and adequate service, with the restrictive laws as to methods of transportation, hours of service, &c., with the multitude of rules and resultations. of rules and regulations promulgated by the different commissions relative to the various phases of the transportation business, which have imposed burden-some duties on carriers, and with the requirements of labor for increased rates of wages there is a serious and constant increase in the cost of operation. This can only be partly offset by the most modern facilities and equipment, the construction of additional third and fourth track and passing sidings to prevent delays in the movement of traffic."

Terminals had to be enlarged too to maintain the position of the company with the shipping public. Passenger and merchandise freight service had to be constantly developed. Reduction in operation was the way of offsetting this increase in expenses. rease in expenses

"It has been the policy of the manage-ment to make liberal expenditures," said Mr. Thomas, "for the upbuilding and improving of the company's property, and this policy will continue unless the unfortunate conditions now surrounding the railroads of the country become

company, \$4,000,000 or \$5,000,000 for the acquirement of additional terminals and the construction of a low grade line from the anthracite coal region for the movement of westbound coal to the main line 25, cents and September and December ment of westbound coal to the main line to do away with the existing heavy grade, which, it is estimated, will cost from \$1.500,000 to \$2,000,000. Such expenditures ought not to be deducted from the not income of the company, and it is obviously necessary therefore to adopt a financial plan that will provide the company with the needful funds.\*

Discounts yesterday fell under 2 per cen'.

### CLAIMS WERTHEIMER ASSETS, of James Taleett Believes His Advances Cover All the Goods.

Some interesting legal points have developed in the bankruptcy proceedings brought on June 18 against Wertheimer & Co., glove manufacturers, of 80 Fifth avenue which Henry Melville, the receiver, is investigating. James Talcott. commission merchant, insists that \$260,090 is due him from Wertheimer & Co., that the place and goods at 80 Fifth avenue belong to him, that he has the lease and that he paid the rent. The business be-tween Mr. Talcott and Wertheimer & Co. tween Mr. Talcott and Wertheimer & Co. has been going on under a contract made twelve years ago. Mr. Talcott testified that he made advances on the goods manufactured by Wertheimer & Co. on a basis 54 per cent. of the nominal selling price, and when the goods were sold Mr. Talcott advanced about 20 per cent on the accounts less the 54 per cent. Dreviously advanced on the goods. When the goods were sold by Wertheimer & Co. the bills read that they were bought of James Talcott, Wertheimer & Co. Department. Mr. Talcott believes that all of the goods at \$9 Fifth avenue are of the goods at 80 Fifth avenue are exerced by his advances.

Wall Street learned yesterday that the \$27,500,000 New York Central 454 per cent. apment trusts offered by J. P. Morgan the First National Bank and the National City Bank have all been sold on issues of abroad and that those matur-issues of abroad and that those matur-issues of abroad and that those matur-issues of a paris, while the longer cer-chestes had found a market in London.

Charles H. Nabin Goes to Guaranty Trust. arles H. Sabin has been elected viceent of the Guaranty Trust Comtake the place of Charles H. Allen, was recently made transurar of the in Sugar Refining Company, of McGarrah of the Mechanics tals National Bank, in which Mr. his held the office of vice-president, Sabin for his institution, but that atter of course could not do other a director of the bank.

The Wall Street edition of THE EVENING opportunity to subscribe to new stock at the stock and bond quotations to the close of the market. The closing quotations, including the "bid and asked" prices, with additional news matter, are contained also in the night edition of THE EVENING SUN.

That its stock sells well above par and the opportunity to subscribe to new stock at the stock and bond quotations to the close of its valuable privilege.

So Lustanta. for New York, was 11 miles east of Sandy Hook at 150 P. M.

So Ruscents, for New York, was 23 miles east of Sandy Hook at 130 P. M.

The Stock Exchange will be closed on adapting pool restorday when a petition. So Cesents, for New York, was 23 miles east of Sandy Hook at 130 P. M.

So Lustanta. for New York, was 12 miles east of Sandy Hook at 130 P. M.

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So Privates Trene. for New York, was 23 miles east of Sandy Hook at 130 P. M.

So Privates Trene. for New York, was 23 miles e The Wall Street "Evening Sun."

We have prepared a special circular describing several issues of

## SHORT TERM SECURITIES

Yielding 4 1-2% to 5 3-4%

which we recommend for safety, ready convertibility into cash and high rate of yield.

## LEE, HIGGINSON & CO

GOSSIP OF WALL STREET.

Computations of July dividend and interest disbursements are to the effect that they will reach \$204,257,248, a new high record mark for the month and exceeding those of last year by \$18,679,381. Preparations by the banks for these disbursements are already being made, and in view of the high state of reserves at this centre it is not expected that anything more than a identified with your property," said he, slight hardening of the money market will "the company had neither credit nor cash. result. The call money rate yesterday ruled at 2%, a small advance over the recent daily average.

The Western Pacific 5s declined yesteryees, while the uncertainty of raising day on the curb to a new low record for ough cash to pay the interest on the the last two years. The interest on these bonds is guaranteed by the Denver and Rio Grande, which owns two-thirds of the stock of the road

The net change in the average price of that were taken to rehabilitate the credit stocks yesterday was for the first time in

Speculative Wall Street attaches particular significance to the course of Consolidated Gas stock, as it is a common belief that movements in these shares represent increase the earning capacity of the operty and to reduce operating expenses of the largest financial interests. Consolidated Gas has lately taken a place among the most active issues in the market, and its particular strength yesterday, accompanied by an upward movement other stocks also supposed to be under the dominance of the same people, was the subject of considerable remark.

> The first crop scare of the season ocsurred in May last when predictions were heard that the winter wheat yield would show a shortage of from 50,000,000 to 100,-000,000 bushels. At this time, mainly by wheat futures were forced up to the high provement in crop prospects a tremendous wave of liquidation swept prices down 10 cents a bushel in a few days and until last week grain prices had declined practically ever since. The liquidation was so thoroughgoing as to bring the quotations for wheat futures down from 15 to 20 cents and to a level about 20 points below what they were a A general opinion that the speculation for the fall had been carried to extreme lengths was perhaps the current explanation of the highly unusual spectacle in the face of a violent advance in grain

In a state of affairs like that at present prevailing in the Northwest it is no uncomnon thing for exaggerations to reach Wall Street. In fact Wall Street expects them and duly allows for the well known re-luctance of the farmer, even under the best the railroads of the country become buckance of the farmer, even under the best so acute as to render a retrenchment imperative. During the first ten months of the present fiscal year over \$3.380,000 dismal view. It was reserved for yesterbas been expended for new equipment, additional tracks and the general improvement of the property. There have been authorized and are now under way turther similar improvements estimated at the sum of \$3.778,000. In addition to these improvements the company will

at the sum of \$3,776,000. In addition to these improvements who company will have to provide for the retirement on September 1 next of \$6,000,000 second mortgage 7 per cent. bonds, which will relieve it of an annual fixed charge of \$420,000.

"There is in contemplation, provided the future business of the company will justify it, the further expenditure of several millions of dollars for extending the third and fourth track system of the company, \$4,000,000 or \$5,000,000 for the company, \$4,000,000 or \$5,000,000 for the course rose in sympathy from 2% to 3% cents. The improved aspect of the constants of poen opening is char spring wheat crop is damaged 25 per cent., with a loss of 50 per cent. likely unless soaking rains come within a fortnight."

The effect of the crop scare in the North-west upon the grain markets was notable on Tuesday the price of the July option steed at 28%, a net gain of 7% cents as compared with the low of the previous week. September at 28%, a gain of 29% cents, and December at 10%, a gain of 10% cents. Corn futures rose in sympathy from 2% to 50,000,000 for the course of the company will relieve it of an annual fixed charge of \$420,000.

Discounts yesterday fell under 2 per cen' and it has been a long time since the Bank of England has approached that mark. Already this month that institution has made two cuts—on June 2 from 4 to 3½ per cent., and on June 2 from 3½ to 3 per cent. Another cut would be out of the ordinary, but that was what they were expecting yesterday, particularly because the Bank of England's reserve last week was larger than for something like four-teen years, and even this was increased on Monday by the arrival of more gold from South Africa.

The railroad situation is clearing. Shippers and railroad men are getting together and are talking things over more calmly, with the result that each party is obtaining a better understanding of the other's re-quirements and limitations. On Tuesday vord came from Chicago that the packers had become convinced that the railroads were justified in raising certain rates and had agreed to accept advances in the charges for transporting meat products. Yesterday President Delano of the Wabash in an optimistic interview expressed the opinion that other big shippers would soon fall in line.

London and Paris have all along taken a more cheerful view of the railroad rate situation than have local financial centres. Indeed at the present time the demand by European investors for high grade American securities is said by international bankers to be almost as strong as it was before the Attorney-General got out his injunction against the Western roads. As one banker expressed it: "The Continent places great faith in the stability of America's governmental institutions. busis of the per cent. Notice of the come apparent that the move contained the common apparent that the move of the Attorney-General did not mean that the fovernment was opposed to all freight increases, but instead was made merely to bring the proposed new tariffs before the Interstate Commerce Commission, European bankers were relieved of whatever anxiety they may have entertained. For, they argued, the commission is known to be a just body, seemingly open to reason, and ready and willing to ap-prove increases in rates if the railroads are able to justify them."

The action of the Lehigh Valley directors in raising funds by the sale of new stock to shareholders marks a new deparstock to shareholders marks a new departure in the financial policy of that company. In previous years the Lehigh Vailey when it wished to raise money for additions and betterments and for retiring its obligations as they matured was forced to resort to sales of bonds, for the reason that the statutes of Pennsylvania forbid the sale of stock at less than par, and until recent years the Lehigh Valley has not been a 100 per cent, stock. Now, however, the financial standing of the road is such that its stock sells well above par and the opportunity to subscribe to new stock at 50 is a valuable privilege.

# We shall be glad to send a copy of this circular upon request.

New York BOSTON Chicago

HIGGINSON & CO

GAS AND ELECTRICITY ASSETS. P. S. Figures Give Consolidated Co. \$142,-

435,461 and Edison Co. \$135,290,142. For several months Dr. A. F. Weber, chief statistician for the Public Service Commission, has been compiling data showing the assets and liabilities of the light, heat and power companies of the city. His report, made public yesterday shows that on December 31 last the total assets of the Consolidated Gas Company were \$142,435,461 and that the assets of the New York Edison Company, which Consolidated controls, were \$135.

290,142.

It is stated in the report that practically all of the capital stock of the New York Edison Company, amounting to \$45,080,671, is owned by the Consolidated Company. According to the report this sum is not held at par on the books of the company but only at about \$18,000,600.

The Edison company had a larger amount of cash on hand than any other company in the Consolidated system.

company in the Consolidated system. \$2,281,908. The parent company had \$1,856,024. The New Amsterdam ranks

\$1,856,024. The New Amsterdam ranks third in the system as regards assets, the total being \$46,030,263.

Another report deals with the Brooklyn Union Gas Company, which had assets of \$44,304,732, and with the Edison Electric Illuminating Company of Brooklyn and the Kings County Electric Light and Power Company. The Edison is the operating company with assets of \$19,005,265, while the Kings County exercises financial control and has assets of \$18,031,963.

A third report covers the subway companies. According to Dr. the Consolidated Telegraph and Electric Subway Company has assets of \$15,452,311 and the Empire City Subway Company \$12,012,030.

TRAILING MOTOR CARS. Oliver Spitzer Called as Witness in

Bankruptey Case.

Oliver Spitzer, the convicted sugar employee whom Fresident Taft pardoned that he might be qualified to testify in the recent trial of Charles R. Heike and others in the United States Circuit Court, was a witness yesterday before United States Commissioner Alexander in a hearing in the bankruptcy proceedings instituted against the New Amsterdam Motor Company at 152 West Fifty-seventh street. Just before that company want into bankruptcy if had been asserted went into bankruptcy it had been asserted that George B. Crawford of the Crawford Automobile Company at Hagerstown. Mid., removed seven or eight cars from the New Amsterdam company's garage and had them stored in the Prospect Park Garage in Brooklyn, of which Spitzer is the manager. Spitzer testified that Mr. Crawford had asked him to store the cars but that there was no room for them. He suggested that they them. He suggested that they be taken to the garage of the Long Island Storage Company in Long Island City, and he supposed that they were taken there.

### MARINE INTELLIGENCE.

MENTATURE ALMANAC THIS DAY.

Arrived WEDNESDAY, June 22. Arrived — Wronestay, June 12.

Se Carmania, Liverpool, June 14.

Se Krooniand, Dover, June 18.

Se Venezia, Najdes, June 8.

Se Estona, Libou, June 7.

Se Nederland, Seville, June 5.

Se Citta di Messina, Cadiz, June 4.

Se Northman, Nice, June 15.

Se Korona, St. Thomas, June 18.

Se Havana, Havana, June 18.

Se Havana, Havana, June 18.

Se Capt, Bennett, Port Antonio, June 17.

Se City of Montgomery, Savannah, June 20.

Se Priscess Anne, Norfolk, June 21.

Se Delaware, Philidelphia, June 21.

ARRIVED OUT. Sa Campania, at Liverpool from New York. Sa Eutopa, at Genoa from New York. Sa Oceanic, at Southampton from New York. Sa Nieuw Amsterdam, at Boulogne from New

BALLED PROM PORTION PORTS. utonie, for New York from Southampte iser Wilbeim II. for New York fre irg.

OUTGOING STRAMSHIPS.

Sail To-day,

Medis
Close,
7 00 A M
186. 9 00 A M La Lorraine, Havre.
Esperanza, Havana.
Zacana, Jamaica.
Graf Waidersee, Hamburg.
Main, Bremen.
Uranium, Hottordam
City of St. Louis, Savannah.
Princess Anne. Norfolk. Sail To morro Prinz Sigusmund, Jamaica 11 00 A M
Panama, Cristobal. 11 20 A M
Alm. St. Kitts. 9 00 A M
Bayamo, Tampico.
Aranaboe, Jackson ville
Jefferson Norfolk.
Sail Saturday, June 25. Sail Saturday. St. Paul. Southampton. Carmania. Liverpool. Kalserin A. Victoria, Hamig Rornu. NewYoundland Rermudian. Bermudian. Bermudian. Bermudian. Bermudian. Bermudian. Bermudian. Bermudian. Bermudian. Hermineus. Mostevideo Sibiria. Hayifi. Havana. Havana. Havana. 16 Dominie. Para. 17 Castilian Pr. Pernambuco. 12 Minnetonka. Londom. 18 Minnetonka. Londom. 19 Duca degil Abruszi. Naplea. Kroonland. Antwerp. Cedrie. Liverpool.

INCOMING STRAMSSIPS

Hudson Wells City Mokta. Prins Willem V. Antilia. City of Macon.

### Lehigh Valley Railroad Company OFFICE OF THE SECRETARY 228 SOUTH THIRD STREET

PHILADELPHIA, Pa., June 22, 1810.

To the Stockholders: At a meeting of the Board of Directors, held this day, the following resolution

Resolved, That the privilege of subscribing pro rata at par for 404,411 share of the common capital stock of this Company of a par value of \$30,220,550 be and hereby is offered to the holders of the common and preferred capital stock to the amount of fifty per cent. of their holdings as they stand registered on the books of the Company at 3 p. m. June 30, 1910, subject to the following regula-

The terms of subscription will be as follows:

Payments may be made in four instalments or they may be made in full, viz. The first instalment of 25%, or \$12.50 per share, at the time of making the subscription between July 15 and July 31, 1910, inclusive.

The second instalment of 25%, or \$12.50 per share, between August 15 and

The third instalment of 25%, or \$12.50 per share, between September 15 and eptember 30, 1910, inclusive.

The final instalment of 25%, or \$12.50 per share, between October 15 and October 31, 1910, inclusive. Stockholders so desiring may make payment in full at the time of making the subscription between July 15 and July 31, 1910, inclusive, but not later.

Warrants will be issued by the Secretary to each stockholder of record as of June 30, 1010, specifying the amount of stock which each stockholder is entitled to subscribe for under this privilege. Stockholders who may not desire to avail themselves of the privilege of subscribing for their allotment and who may prefer to dispose of the same can do so by executing the assignment on the back of the warrant.

The warrants with the form of subscription on the back thereof, properly executed, must be surrendered at the time of making the first payment, viz.: bwteeen July 15 and July 31, 1910, inclusive, and if not so returned and the first payment so made the warrant shall be void and of no value.

Upon the payment of the last instalment there will be issued a check for interest at the rate of six per centum per annum on the first instalment from July 31, 1910; on the second instalment from August 31, 1910, and on the third instalment from September 30, 1910, all up to October 15, 1910, which will amount to 28 cents per share.

To subscribers making payment in full between July 15 and July 31, 1910inclusive, and to those making payment of the last instalment between October
15 and October 31, 1910, inclusive, full paid negotiable stock receipts will be
issued for whole shares, exchangeable ten days after payment for stock certificates carrying all dividends declared or payable thereafter.

For fractional shares receipts will be issued upon payments in full, or upon payment of the last instalment between October 15 and October 31, 1910, inclusive. These receipts will not carry any dividend or interest, but will be convertible into shares when the fractions presented make whole shares, provided such conversion is made on or before November 30, 1910. All such fractional receipts that have not been converted into shares and which may be outstanding after November 30, 1910, will be redeemable in cash at their face value without interest, and shall have no other right.

Fractional reciepts will pass by delivery.

The right to receive stock shall not accrue to any stockholder under this privilege unless the terms of subscription are fully complied with and payments made at the dates hereinbefore stated, and no subscription or assignment of the privilege will be recognized unless made on the forms provided by the Com-

Warrants will be mailed to stockholders of record as of June 30, 1910, within one week thereafter to the address now recorded in the Secretary's office to which dividends are mailed, and where such address is given in care of Trust Companies, or others, the warrants will be sent to such authorized address for delivery to the stockholders, unless otherwise ordered prior to June 30, 1910. To guard against mistake or failure in such mailing, every stockholder who

does not receive a warrant must call upon the Secretary to deliver the same to him and shall not be excused from not thus demanding the same because of alleged reliance upon the offer to mail the same. Stockholders who have not authorized an address to which communications

may be sent may obtain their warrants upon application at the office of the Secretary of the Company not later than July 31, 1910. Fractions desired to complete full shares, or fractions which holders desired

dispose of, will not be sold or purchased by the Company. Checks or drafts for payment of subscription should be drawn in favor of

Lehigh Valley Railroad Company, and delivered to the Treasurer of the Company at the above address.

All communications in relation to the foregoing should be addressed to the D. G. BAIRD.

# New London Northern Railroad Co.

NEW LONDON, CONNECTICUT, June 20, 1010.

### NOTICE

The issue of \$1,500,000 New London Northern Railroad Company Consoli-7:30 Moon rises. 8:45 dated Mortgage Bonds, maturing on July 1, 1910, will be paid at maturity, at the Sandy Hook. 7: 3 Gov Island. 8:0. Hell Gate . 9:35 Mechanics & Metals National Bank in New York City.

New London Northern Railroad Co.

Referring to the above notice, we have bought of the New London Northern Railroad Company \$1,500,000 First Mortgage 4% bonds dated July 1st, 1910, due July 1st, 1940, a large portion of which have already been sold, and we offer the unsold balance to the present holders of the maturing bonds.

Price and full particulars of the new issue on application.

KIDDER, PEABODY & CO.

STRONG, STURGIS & CO.,

56 Wall St.

STEEL CARS ON THE P. R. R. Nearly 2,000 Non-Collapsible Ones in Use or Ordered.

The Pennsylvania Railroad announced yesterday that it has in service or ordered nearly two thousand all steel passenger The Pullman Company is constructing certificate of deposit.

steel sleeping and parlor cars to equip the entire Pennsylvania system. These the entire Pennsylvania system. These cars are being delivered at the rate of from fifty to sixty a month. Already there are in service on through trains seventy-five sleepers and five combined parlor and baggage cars. When the present order is completed there will be in service on the Pennsylvania system some six hundred all steel Pullman cars. The steel passenger cars on the Pennsylvania have been called Dreadnought cars. They weigh some 118,500 pounds, aylvania have been caned breadmought cars. They weigh some 118,500 pounds, as against 85,000 pounds in the standard vestibule wooden coach. This increase in weight greatly reduces the vibration of the car. The car is non-collapsible, its of the car. The car is non-companion, as principal feature being a central box girder twenty-four inches wide by nineteen inches deep, extending the length of the coach. The girder in collisions to the coach. prevents telescoping. A car contains only about 125 pounds of wood, used for window frames and arm rests in the seats.
With the 704 steel cars in use at present with the 10s steel care in use at present and the 1,284 cars on order, the Pennsyl-vania system will soon have available for use on its lines east and west of Pitts-burg and Erie a total of 1,688 solid steel passenger equipment cars.

Business Troubles.

Sol J. Baum, dealer in stationery and art goods at 1 West Forty-second street, has made an assignment to Joseph M.

Clemens A. Kracht, residing at \$17 West 113th street, formerly a real estate broker, it is said, has filed a petition in bankruptcy with liabilities \$5,671 and nominal assets Non-transportation rev.

Solvent Firm to Dissolve. Judge Page of the Supreme Court has

appointed George W. Mills, Jr., receiver, under a bond of \$75,000, of the assets of Berthel, Daly & Miller, dealers in ball bearings at 42 Broadway, in a suit for a dissolution of the partnership brought cars. These cars have been added to by Christianne Berthel and Edward F. the passenger equipment since June, 1906. Daiy against Albert R. Miller, on account when it was announced that all future of a disagreement. Liabilities are said additions to passenger equipment on the system would be of all steel construction. \$29,900 is cash in banks and \$9,000 is a

RAILROAD EARNINGS.

The Pittsburg, Cincinnati, Chicago and St. Jouls Railway Company reports for May: Gross earnings. ..... \$2,668,708 Inc. \$470,874 Oper, exps. and taxes.... 2,808,800 Inc. \$400,222 ... \$800,258 Dec. \$119,84 Net carnings. Net earnings....... \$2,846,866 Inc. \$821,306 LEBIOR VALLEY.

Preight revenue.
Passenger revenue.
Other transpertation revenue.
Non-transportation rev. 55,661 Dec. \$3,180,860 Inc. dalntoname and structures.... Maintonance of equip-\$6,650 Total operating exp... \$1,867,790 Inc. Net operating revenue. \$1,313,569 Inc. Outside operations—net "71,373 Dec. 54,620 Total net rev. \$1.245,198 Inc. \$110,187 \$1,149,586 Inc.

\$500 on a note, the maker of which says it is usurious. He filed the petition to get rid of a judgment for \$5,071, obtained against him on May 3 by Norma Meyer for breach of promise of marriage.

A creditors' petition in benkruptcy has been filed against Maneck's, a corporation, dealer in cloaks and suits at 44 West Fourteenth street. Liabilities are \$10,000 and assets \$3,000. Total operating esp. . \$18,640,765 Inc. \$838,663 and 1938.

Executor

Chartered 1822

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

PARIS, 41 Boulevard Hausemann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

**Burlington & Missouri River** Railroad Company in Nebraska Consolidated Mortgage Six Per Cent. Bonds

**DUE JULY 1, 1918.** NOTICE IS HEREBY GIVEN THAT in pursuance of a Trust Mertgage Deed executed to The New England Trust Company, Trustee, by the Burtington a Missouri River Railroad Company in Nebrasitz, dated July 1,1875, the following 6% Commendated Recrugage Seeded due July 1, 1958, of said Railroad Company, secured by said Deep of Trust, have been drawn for paydred and Thirty-two (232) Bonds, 82,000 Each, Numbers;

The New England Trust Company

Bostos, Mass. June 16, 1910. Regultican Valley Railroad Company Six per cent. Boods due July 1, 1919

NOTICE IS HEREBY GIVEN THAT, in suance of a trust mortgage deed executed to The New England Trust Company by the Republican Valley Railroad Company, dated July 1, 1879, THE FOLLOWING SIX PER CENT. MORTGAGE ONDS DUE JULY 1, 1919, of said Ra pany, secured by said deed of trust, HAVE BEEN DRAWN FOR PAYMENT, VIZ.;

Twenty-eight (26) Bonds, \$1,000 each, 100 317 504 458 498 800 670 765 110 322 415 400 550 648 753 811 175 208 431 408 500 652 181 316 454 474 574 660 And Thirteen (13) Fouds, \$109 each, numbers 71 135 175 255 261, 311 360 381

THE BANK OF AMERICA.

The bonds bearing the above numbers will be paid at the office of the undersigned, 135 Devonshire Street. ON THE FIRST DAY OF JULY, 1990, with accrued filterest to that date, AFTER WHICH DATE INTEREST ON SAID BONDS WILL CRASE, in conformity with the terms of the

The New England Trust Company The Bowery Savings Bank

REDEMPTION NOTICE SUNDAY CREEK COMPANY

5% Sinking Fund Gold Bonds

Wes: 234 381 1949 1827 2314 302 838 1989 1638 2177 237 832 401 1244 1918 2373 338 861 1316 1379 2314 3918 305 1376 2373 2385 307 355 1479 2380 2386 283 All future interest on any of the bonds so designated ceases with the coupon due July 1st, 1919, a accordance with Article Five of the mort-

in accordance with Article Five of the mortrage.

CENTRAL TRUST COMPANY OF NEW YORK.

TRUSTEE.

By E. F. HYDE, Vice-President.

We. the undersigned, hereby certify that the
forty three (49) bonds above mentioned were
designated by lot in our presence.

Yi. BABCOCK.

With Central Trust Co. of N. Y.

M. E. HELLSTERN.

Notary Public Kings Co.

Certificate Filed in N. Y. Co.

In accordance with the foregoing certificate
said mentioned bends will be paid at this office
on and after the first day of July, 1916, at par and
interest (81035, per bond).

CENTRAL TRUST COMPANY OF NEW YORK.

Trustee.

By E. F. FYDE, Vice-President.

By E. F. HYDE, Vice-President.

% FIRST MORTGAGES 6%
ON IMPROVED PROPERTY
DEAN ALVORD CO., 111 BROADWAY

INVESTORS READ The Wall Street Journal

ELECTIONS AND MEETINGS.

TO THE STOCKHOLDERS OF THE
LANDS PURCHASE COMPANY.

LANDS PURCHASE COMPANY.

Lands Purchase Company is hereby called to be
held in the effice of the said Company. No. 3'
Wall Street, Borough of Manhattan, City of New
Tork, on Mousiay, July 11th, at 2 o'clock F. M.

The purpose of this meeting is to corsider and
act upon the proposition proposed by the Board
of Directors of the company, that the Lands
Purchase Company be dissolved.

P, LOBILLARD COMPANY. P. LEGHELLAMED COMPANY, Jerrey City, N. J., June 16th, 1916. NOPTICE IS HERESPY GIVEN that the anguan meeting of the steekholders of P. Larliard Company will be held at the office of the company, No. 111 First Street, Jerrey City, New Jersey, on Tesgakay, the twenty-sighth day of June, 1916, at 3 o ciceth noos, for the election of a beard of seven directors and for all other business that many property come before the meeting.

WM. B. RHETT, Secretary.

DIVIDENDS AND INTEREST. Copper Range Consolidated Company

will be recognised on Saturday, June 4th, PREDERIO STANWOOD, Treasurer. too. May 28th, 1916.

DIVIDENDS AND INTEREST.

INTERNATIONAL NICKEL COMPANY. A dividend of one and one-half per cent. on the preferred stock for the quarter year ending. June 30th, 1910, will be paid August 1st, 1910, bu the holders of record at the close of business. July 13th, 1910, and a dividend of one per cent. and an extra one-half of one per cent. on the common stock will be paid September 1st, 1910, to the holders of record at the close of business. August 12th, 1910. The preferred stock transfer-books will be closed at 3 P. M. July 12th, 1910 and remain closed until 10 A. M. August 50, 1910. and remain closed until 10 A. M. August 2d, 1910 and the common stock transfer books will be closed at 3 P. M. August 12th, 1910, and remain New York, June 21st, 1910.

American Zine, Lead and Smelting Co.

The directors of the American Ziac, Lead an Smelling Company have declared a dividual of fifty cents (50c.) per share, payable July 1881 1816, to stockholders of record at the close of business July 5th, 1910. S. E. FARWELL, Treasurer Phenix National Bank City of New York, June 21st, 1910.

City of New York, June 21st, 1889. The Board of Directors have this day declared a semi-annual dividend of four per cent. (#35 free from tax payable July 1st, 1880. Transfer KANSAS GAS AND ELECTRIC CO. PREPERRED STOCK DIVIDEND NO. 1.
The regular quarterly dividend of 18% on the Preferred Stock of the KANSAS GAS AND ELECTRIC COMPANY has been declared payable on the 1st day of July, 190, to the preferred stockholders of record at the close of business June 24, 1810. The transfer books with not crosses. M. H. ARNING, Treasurer.

NIPISSING MINES COMPANY.

16b Broadway, New York, June 20, 1906.

16b Broadway, New York, June 20, 1906.

16c Broadway, June 2 holders of record as of June 30, 1910. Transfe books will close June 30, 1910, and reopen Jul 18, 1910. P. C. PFEIFFER. Treasurer.

A Dividend of Two Dollars per share will be paid on Friday, July 15th, 1910, to stockholders of record at the close of business on Thursday, June 30, 1910. WILLIAM R. DRIVER, Treasurer TITLE GUARANTEE AND TRUST CO.

176 Broadway, New York City, June 21, 1919.
By resolution of the Board of Trustees. a dividend of PIVE PER CENT. is payable on June 25, 1910. to the stockholders of record at the close of business on June 22, 1910.
JOHN W. SHEPARD, Assistant Treasurer.

Merchants Exchange National Bank
of the City of New York.

June 21, 1910.

The Board of Directors have the day declare
a semi-annual dividend of THREE PER CENT
free of tax, payable on and after July 1, 1910, unit
which date the transfer books will be closed.

E. V. GAMBIER, Cashler.

128 AND 130 BOWERY. NEW YORK, June 15, 1980. A semi-annual dividend at the rate of THREE and ONE-HALF PER CENT.

per ennum has been declared and will be

credited to depositors on all sums of \$5.00 and upward and not exceeding \$3.000

which shall have been deposited at least

three months on the first day of July next, and will be payable on and after Monday, July 18, 1910. Money deposited before July 10 will draw interest from July 1, 1910. HENRY A. SCHENCK, President.

WILLIAM E. KNOX, Comptroller

JOSEPH G. LIDDLE, Secretary

NEW YORK SAVINGS BANK

N. W. Cor. 14th St. and 6th Avenue July 1, 1910, dividend at the rate of FOUR PER CENT per annum on all sums from \$5 to \$3,000 endities thereto under the by-laws. DEPOSITS MADE ON OR BEFORE JULY

10. WILL DRAW INTEREST FROM JULY & WILLIAM FELSINGER, Presiden JAMES L. WANDLING, Treasurer, ARCHIBALD M. PENTZ, Secretary. SEAMEN'S BANK FOR SAVINGS

74 and 76 Wall Street. THE TRUSTEES HAVE ORDERED THAT IN-TEREST be paid to depositors entitled thereto under the by-laws, and in ascordano with the Savings Bank Law, for the six months ending June 30th, 1901. On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT, per an

num.
Payable on and after Monday, July 18th, 1860
DANIEL BARNES, President.
GEORGE M. HALSEY, Cashler.
New York, June 18th, 1860. Deposits made on or before July 10th will draw interest from July 1st.

Dry Dock Savings Institution, 841 & 343 BOWERY, Cor. 3d St., NEW YORK, The Trustees have declared a dividend for the six months ending June 30, 1810, on all deposits ntitled thereto under the by-laws, at the rate of THREE and ONE-RALF per cent, per annum on all sums not exceeding THREE THOUSAND DOLLARS, payable on and after July 18, 1919.

Deposits made before July 10 will be entitled: interest from July 1, 1910.

ANDREW MILLS, President.

WM. F. PATTERSON, Treasurer.

CHARLES MIEHLING, Secretary. Union Dime Savings Bank

NEW LOCATION

40th Street and 6th Avenue Interest at 316 per cent. per annum. Credited uly 1. Payable July 21, or later. Money de-sited on or before July 11 draws interest from CHARLES E. SPRAGUE, President.

Interest at the rate of FOUR PER CENT. PER ANNUM will be credited to depositors with this bank, July ist next, on all sums entitled therea.—(psyable on and after July 30th). Deposits made on or before July 10th will draw interest from July 1st.

BEWAN H. SMITH, President,
EDWIN P. MAYNARD, Comptenties,
LAURUS E. SUTTON, Cashier.

NO EXTRA CHARGE FOR IT.

PRANCIS M. LEAKE, Treasurer WILLIAM G. ROSS, Secretary. THE BROOKLYN SAVINGS BANK. Corner of Pierrepont & Clinton Ste. Brooklyn, N. Y.